



COAL INDIA LIMITED
MARKETING DIVISION
KOLKATA

CIL/M&S/Linkage Auction/121

Date: 25.04.2024

NOTICE

Subject: Modality for dealing with change of grade of the auctioned source pursuant to bidding under linkage auction and prior to signing of FSA

In relation to various linkage auctions being conducted by CIL under SHAKTI policy and NRS Linkage auction policy of GOI, the following modality for dealing with change of grade of the auctioned source pursuant to bidding under linkage auction and prior to signing of FSA may be followed:

A. Change in grade after auction is conducted but LOI not issued:

LOI to be issued by the service provider in the revised grade with the following particulars:

- Revised Bid price applying percentage premium over notified/modulated price of revised grade, as the case may be.
- Revised(reduced) bid quantity in case of grade upgradation(considering GCV of concerned grades). No change in Bid quantity for down-gradation.
- Revised amount of performance security.

The information required for issuance of the LOI will be provided by the coal company.

B. Auction conducted and LOI issued in pre-revised grade details but FSA yet to be executed:

Addendum to the LOI (keeping original LOI issuance date unchanged) to be issued by the service provider in the revised grade with the following particulars:

- Revised Bid price applying percentage premium over notified/modulated price of revised grade, as the case may be.
- Revised(reduced) bid quantity in case of grade upgradation(considering GCV of concerned grades). No change in Bid quantity for down-gradation.
- Revised amount of performance security.

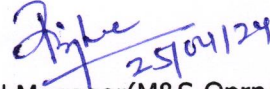
C. In case additional performance security is required to be taken from the bidder due to grade/price change, as the case may be, for the purpose of signing FSA, then the bidder will have option to deposit the same as following:

- i. Enhance of value in the existing BG.
- ii. Existing BG + Additional PS amount in RTGS payment.

D. The FSA of B(viii a) will be executed on the basis of the above.

In case of NRS Linkage auction, FSA will be executed on the basis of the above on receipt of acceptance of the revised bid pursuant to grade change.

In case FSA is already signed, the concerned coal company may take necessary action at their end in this regard as per extant provision.


25/04/24
General Manager(M&S-Oprn/Comm)

Copy to:

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- Executive Director(M&L)
- GM(M&S): ECL/BCCL/CCL/NCL/WCL/SECL/MCL/NEC: For information and needful
- Mjunction Services Ltd.: for uploading on website & for needful action