



COAL INDIA LIMITED
MARKETING DIVISION
KOLKATA

CIL/M&S/Linkage Auction/ 128

Date: 09.05.2024

NOTICE

Subject: Dispensation regarding submission of Financial Coverage in case of Rail dispatch of small consumers of NRS Linkage auction

Considering the representations from MSME and small consumers of NRS Linkage auction requesting for relaxation in submission of financial coverage in case of Rail mode dispatch, the following dispensation has been accorded by CIL CFD's, in its 336th meeting held on 06.05.2024, under 'ease of doing business':

Quote

In addition to existing FSA provision for financial coverage/payment of coal value, the rail mode NRS linkage auction consumers (existing FSAs and future linkage auctions) having MSQ less than one(1) rake quantity(i.e. ACQ less than 12 rakes), shall be given an additional method of payment, as a dispensation under ease of doing business, as follows:

- o Payment of 110% of coal value in cash / banker's cheque/ demand draft coal value in advance along with submission of Rail program to coal company
- o Coal companies shall extend the above mentioned dispensation considering ground reality and other operational/commercial aspects.

Unquote

The above notice will be considered as integral part of the NRS Linkage auction FSAs already executed and to be executed in future.


09/05/2024
Executive Director(M&L)

Copy to:

- GM(M&S): ECL/BCCL/CCL/NCL/WCL/SECL/MCL/NEC: For information and needful
- GM(Finance): ECL/BCCL/CCL/NCL/WCL/SECL/MCL/NEC
- Manager(F-M&S), CIL
- Mjunction Services Ltd.: for uploading on website