

COAL INDIA LIMITED

A Maharatna Company
(Cout, of India Undertaking

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CorporateTDno.

L23109WB1973C0I028844

CIL/S&M/Non Power E-auction | 81

02.02.2016

NOTICE

<u>Sub: Allocation of coal under Exclusive e-auction Scheme for Non- Power Consumers</u> (including CPPs) - Phase-2

Further to notice no. CIL/S&M/Non Power E-auction/812 dtd.30.09.2015, subsidiary - wise allocation of coal for Exclusive e-auction based upon offer of Coal Companies for the balance period of the year 2015-16 is as under:

		(Fig in million tones)	
Company	Rail	Road	Total
CCL	0.00	1.10	1.10
WCL	0.16	0.35	0.51
SECL	0.31	0.39	0.70
NEC	0.08	0.08	0.16
Total		•	2.47

The coal is being offered again due to availability of coal in certain pockets and the above will be treated as phase 2 of the Exclusive e- auction scheme launched in terms of letter no. 23011/156/2015-CPD dtd. 15.09.2015 of MoC.

Considering the time constraint and for operational convenience the following clauses of "Terms & Conditions of Exclusive e- auction Scheme, 2015 for Non- power Consumers (including CPPs) (For sale of coal for the year 2015-16)" are to be read as under for Phase: 2.

Clause 7.3 to be read as: The successful bid quantity of a bidder for the period (Feb'16 and March'16) would be divided in two parts for determining Monthly Scheduled Quantities (MSQ) for coal supplies during the period. This division may be as per bidders choice.

However based upon the availability of coal at different sources the monthly plan, if required, may be recasted by the subsidiaries with the consent of consumer in advance.

Clause 9.1.1 to be read as "The successful bidder after Exclusive e- Auction will be required to deposit coal value for supply in a month with the concerned coal company as per clause 9.1.11. Such payments shall be made through demand drafts / bankers cheque drawn in favour of the concerned coal company

payable at the place of business of the coal company along with the debit advice issued by the bank certifying that the Demand Draft /Banker's cheque has been issued by debiting the account of the concerned consumer/ bidder.

Clause 9.1.3 to be read as: In case of successful bidder having monthly allocated quantity of 1000 M.T per month or above shall have the option to deposit coal value in maximum two installments as per clause 9.1.11. Further, first installment in any case shall not be below 50% of the monthly allocated/scheduled quantity. In the event, buyer fails to deposit at least 50% of the monthly allocated/scheduled quantity as per clause 9.1.11, then the entire EMD of the monthly allocated/scheduled quantity shall be forfeited. Further, in the event of any default in deposit of the remaining value of coal due under the second installment as per clause 9.1.11, the EMD proportionate to the defaulted quantity shall be forfeited, provided, however, the validity period of lifting of coal by road in terms of clause 11.1.2 of this scheme shall remain unaltered even if the successful bidder has opted to deposit the coal value in second installment.

Clause 9.1.5 to be read as: In case of supply by rail, the successful bidder will have the option to deposit financial coverage in the form of BG with the concerned coal company as per prescribed format covering the maximum quantity of coal to be supplied during any month of the period, as per clause 9.1.11

Clause 9.1.6 to be read as: In the event, a fresh BG is furnished by the successful bidder, the same should be deposited with the concerned coal company as per clause 9.1.11. In such cases, where financial coverage is furnished in the form of BG by the successful bidder, a notice for deposition of the coal value by way of Demand Draft /Banker's cheque will be displayed on the notice board and also on the website of the subsidiary coal company, at least 3 working days in advance before the expected date of offer to the railways for allotment. The buyer will be accordingly required to deposit the Demand Draft /Banker's cheque along with the debit advice issued by the Drawee Bank to the tune of coal value for rake / rakes load to be offered/indented as per the notice within 48 hours of such notice.

Clause 9.1.11 to be read as "The supply/booking schedule for the first month as well as second month may have variation and may be notified by the subsidiary coal companies separately depending upon time available to expedite the dispatch."

Clause 10 - Make up Rights - Not applicable

Clause 11.1.2 to be read as " The validity period of lifting of coal by road shall be upto 31st May 2016 for the sale/delivery orders issued under this scheme during the months of February'16 and March'16 provided the coal value is paid against the Bid quantity in due time. No extension of validity will be allowed in any case

The Exclusive e- Auction will be held at the interval of at least 3/4 days from the date Special Forward e-auction for Power consumers - Phase 3.

All other terms & conditions will remain same.

General Manager (S&N)

Copy to:

- 1. Director (M), CIL Kolkata
- 2. Director In-charge of Sales & Marketing CCL, Ranchi/WCL, Nagpur/SECL, Bilaspur.
- 3. GM (S&M) CCL,Ranchi/WCL,Nagpur/SECL,Bilaspur. GM, NEC. -to expedite the process of issuing notice for phase 2 under exclusive e-auction and further action.
- 4. TS to Chairman, CIL, Kolkata

Copy to: GM (Systems), CIL – It is requested to upload the above notice (copy enclosed) as fifth PDF document under the following existing head:

Our Business --> Sales & Marketing --> Exclusive E-Auction Scheme For Non Power Consumers (including CPPs)

Notice dated 02.02.2016

"Notice dtd. 02.02.2016 underExclusive E-Auction Scheme for Non Power Consumers (including CPPs)" will also be scrolled in "Latest News" of Home Page of CIL website.

Copy to: 1. M/s MSTC Ltd.

2.M/s mjunction services limited