## COAL INDIA LIMITED MARKETING DIVISION





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No. CIL/S&M/Special E-auction/ 703

Date:09.06.2016

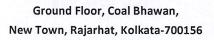
## NOTICE

Subject: Revised Modalities for Special Forward E-auction for 2016-17 for Power Producers(excluding CPPs) - Phase II

The Special Forward E Auction for 2016-17 for Power producers - Phase-II will be conducted as per the terms and conditions followed for Special Forward E Auction for 2016-17 Phase-I and as per the Scheme of Special Forward E Auction for Power Producers. However, as agreed by Ministry of Coal, the consumers of CPP category shall not be eligible to bid in Special Forward E-auction Phase-II and onwards. The consumers of CPP category shall be eligible to bid under Exclusive E-auction for non-power consumers scheme. The modalities for Special Forward E Auction 2016-17 –Phase-II will stand modified to the following extent:

- 1. The reserve price for Power Sector consumers will remain at 10% over the notified price of coal for power sector and for Captive Power Plants (CPPs) it will remain at 10% over the notified price for non-power sector. This, however, is applicable to G6 and below grades of coal. For WCL only, the reserve price will be at par with the notified price of coal for all grades.
- 2. Subsidiary Coal Companies shall notify the final Source and Grade wise reserve price of coal on their respective websites and convey the same to respective service providers with copy to CIL.
- 3. Bidders will have to bid for Source-wise grade-wise quantity in aggregate and month wise coal value to be deposited as per extant practice. Validity of lifting against quantity against any month will be upto 6 months on rolling basis. The validity period for all road borne lifting shall be till the end of 6 months for lifting of coal against booking of each month. The validity period for lifting of coal shall be 45 days more than the period of 6 months for payment against the last month of the 6 months period. For Rail supply, validity for taking allotment will be within 30 days of the last date of paying installments of coal value for the month by buyers and supply will be made as per extant Railway rules.
- 4. Bidders after successful bidding will give a declaration to respective Coal Company on distribution of quantity bidded in two monthly installments in June 16 and July 16 (period of auction of Phase-II) within 7 days of auction. However, the distribution can be recast if needed based on mutual consent of buyer and seller.
- 5. In case of non-submission of distribution of monthly quantity of June 16 and July 16 by the bidders, Coal Company will distribute the quantity booked in equated monthly installments for 2 months.
- 6. There will be flexibility in monthly coal value deposition for the lifting period of 6 months for the scheduled quantity of every month of 2 months(June16-July 16) as per mutually agreed terms.
- 7. Payment of coal value to be made on monthly basis in two installments as per bidder's choice. The first installment shall be deposited within 10 working days of starting of the month and the second installment by the end of the month. In case of default on part of Bidder to deposit coal value of any month, the proportionate EMD shall be forfeited. However, the Monthly Scheduled Quantity can be revised on mutual consent of Buyer and seller.
- 8. Registration of the bidders & Submission of EMD in the form of Demand Draft /Banker's cheque/RTGS only may be made within the period 10.05.2016-14.06.2016 :For Mjunction Services Ltd. & 10.05.2016-15.06.2016 : For MSTC. Submission of EMD in the form of BG was available within the period 10.05.2016-17.05.2016 for both the Service Providers.
- 9. It may also be noted that Biomass based power plants already commissioned shall be eligible to participate in Special Forward E Auction 2016-17 Phase-II.

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10. Bidders except consumers of CPP category, who have already registered for participating in the earlier phases of Special Forward E-auction and Special E-auction conducted earlier shall be eligible to participate subject to deposition of required EMD.

- 11. The consumers of CPP category will be allowed to participate in Exclusive E-auction 2016-17 Phase-I The EMD of the prospective bidders under CPP category, if already submitted, to the respective service provider for participating in the Special Forward E-auction for power producers 2016-17 Phase-II may get transferred as EMD of Exclusive E-auction 16-17 Phase-I.. Such CPPs would be required to submit an application to the service provider stating that they are interested in participating in Exclusive e-Auction 2016-17 Phase-I using their existing registration. However, their existing registration can be used, subject to fulfillment of the registration requirements as is mandatorily required under the Exclusive e-Auction Scheme. Such CPPs would also have the option of registering afresh with the service provider under the Exclusive e-Auction Scheme.
- 12. The bidders whose CTO has expired or is going to expire within the pendency of lifting and who are yet to receive valid NOC from the respective State Pollution Control Board against their renewal of CTO application already made are required to furnish the proof of application to the State Pollution Control Board along with an affidavit that the copy of Original Certificate will be submitted within 3 months from the date of expiry of CTO. The affidavit already submitted by the bidders for participating in the earlier phases of Special Forward E-auction need to submit the copy of the earlier affidavit duly notarized. These documents should be submitted at least one day before the date of auction. Those bidders whose CTO will expire during the pendency of lifting and who are yet to apply to the respective State Pollution Control Board for their renewal of CTO will submit an undertaking (in form of affidavit duly notarized) stating that they will submit the copy of application documents for renewal of CTO to the respective State Pollution Control Board under an affidavit declaring that the original CTO will be submitted within 3 months from the date of expiry of the CTO.

Distribution,

for uploading on respective websites:

1. GM (System), CIL

for **uploading on respective websites and further action** with an advice to notify the final source-wise gradewise details of reserve price on immediate basis:

2. GM(S&M) BCCL/CCL/WCL/NCL /SECL/MCL

for uploading on respective websites and further action:

3. M/s MSTC Ltd.

4. M/s Mjunction Services Ltd.

Copy for information to:

- 1. TS to Chairman, CIL
- 2. TS to Director (M), CIL