



No. CIL/S&M/Special E-auction/ 176

Date :23.2.2016

NOTICE

Subject : Revised Schedule of Dates for conducting Special Forward E-auction for Power Producers including CPPs - Phase III

Sl. No.	Events	Up To
1	Registration with Service Providers	29.02.2016
3	Submission of EMD (in the form of Demand Draft, RTGS etc.)	29.02.2016 (For Mjunction) & 01.03.2016 (For MSTC Ltd.)
5	Auction Dates	01.03.2016 & 02.03.2016

Subsidiary-wise Auction Dates

Date & Time	Subsidiary	Service Provider
01.03.2016 :11 AM-1 PM	CCL	Mjunction Services Ltd.
01.03.2016 :1 PM-3 PM	NCL	Mjunction Services Ltd.
01.03.2016 :3 PM-5 PM	MCL	Mjunction Services Ltd.
02.03.2016 : 11 AM-1 PM	WCL	MSTC Ltd.
02.03.2016 : 2 PM-4 PM	SECL	MSTC Ltd.

The above is in supersession of our earlier notification dated 02.02.2016 only in relation to Deposition of coal value and Supply Schedule. The modalities for Special Forward E Auction –Phase-III will stand modified to the following extent in order to align the auction process with the available time:

1. The reserve price for the above mentioned Special Forward E-auction will be 10% over the notified price of coal for power sector for Power Utilities and 10% over the non power price for Captive Power Plants (CPPs).
2. Subsidiary Coal Companies shall notify the revised Source and Grade wise reserve price of coal in their respective websites.
3. Time for depositing the coal value: The successful bidder after the Special Forward E Auction –Phase-III will have the option to deposit the coal value in two installments. The first installment shall be deposited within 10 days of the auction date and the second installment by March 30, 2016.
4. Submission of EMD in the form of Demand Draft /Banker's cheque/RTGS may be made till 29.02.2016 for MSTC Ltd. and till 01.03.2016 for Mjunction Services Ltd.
5. The validity period for all road borne lifting shall be till 31.07.2016 and for Rail supply validity for taking allotment will be 30.4.2016 and supply will be made as per extant Railway rules.
6. This may also be noted that Biomass based power plants already commissioned shall be eligible to participate in Special Forward E Auction –Phase-III.
7. Bidders who have already registered for participating in the Special Forward E-auction Phase-III and Special Forward E-auction conducted earlier shall be eligible to participate subject to deposition of required EMD.

General Manager(S&M)

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MARKETING DIVISION**

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Distribution for uploading on respective websites:

- | | | |
|---------------------------------|---|--------------------|
| 1. GM (System), CIL | | |
| 2. GM(S&M) CCL/NCL/WCL/SECL/MCL | - | and further action |
| 3. M/s MSTC Ltd. | - | " |
| 4. M/s Mjunction Services Ltd. | - | " |

Copy for information to :

1. TS to Chairman, CIL
2. TS to Director (M), CIL


General Manager (S&M)
25/2/18