



No. CIL/S&M/Special E-auction/ 441

Date : 11.04.2016

NOTICE

Subject : Modalities for Special Forward E-auction for 2016-17 for Power Producers including CPPs - Phase I

The Special Forward E Auction for 2016-17 for Power producers - Phase-I will be conducted as per the terms and conditions followed for Special Forward E Auction Phase-V and as per the Scheme of Special Forward E Auction for Power Producers. However, the modalities for Special Forward E Auction 2016-17 –Phase-I will stand modified to the following extent:

1. The reserve price for Power Sector consumers will remain at 10% over the notified price of coal for power sector and for Captive Power Plants (CPPs) it will remain at 10% over the notified price for non-power sector. This, however, is applicable to G6 and below grades of coal.
2. Subsidiary Coal Companies shall notify the Source and Grade wise reserve price of coal on their respective websites and convey the same to respective service providers with copy to CIL.
3. The successful quantity of the bidder shall be allocated on equated monthly basis over the months from May 2016 to October 2016. Payment of coal value to be made on monthly basis in two installments as per bidder's choice. The first installment shall be deposited within 10 working days of starting of the month and the second installment by the end of the month. In case of default on part of Bidder to deposit coal value of any month, the proportionate EMD shall be forfeited. However, the Monthly Scheduled Quantity can be revised on mutual consent of Buyer and seller.
4. Submission of EMD in the form of Demand Draft /Banker's cheque/RTGS may be made within the period 11.04.2016-26.04.2016 for MSTC & 11.04.2016-27.04.2016 for Mjunction Services Ltd. Submission of EMD in the form of BG may be made within the period 11.04.2016-18.04.2016 for both the Service Providers. Registration period for those bidders who will submit EMD in the form of BG will be from 11.04.2016 to 18.04.2016.
5. The validity period for all road borne lifting shall be till 30.09.2016 and for the payment against scheduled quantity of September 16, the validity period shall be 45 days beyond the period of 5 months (May 16-Sep 16) and for Rail supply validity for taking allotment will be within 30 days of the last date of paying installments of coal value for the month by buyers and supply will be made as per extant Railway rules.
6. It may also be noted that Biomass based power plants already commissioned shall be eligible to participate in Special Forward E Auction 2016-17 –Phase-I.
7. Bidders who have already registered for participating in the earlier phases of Special Forward E-auction and Special E-auction conducted earlier shall be eligible to participate subject to deposition of required EMD.
8. The bidders whose CTO has expired or is going to expire within the pendency of lifting or who are yet to receive valid NOC from the respective State Pollution Control Board are requested to furnish the proof of application to the State Pollution Control Board along with an affidavit that the copy of Original Certificate will be submitted to the Service Providers within 3 months from the date of auction. These documents should be submitted one day before the date of auction.

General Manager(S&M)

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Distribution,

for uploading on respective websites:

1. GM (System), CIL

for uploading on respective websites and further action with an advice to notify the source-wise grade-wise details of reserve price on immediate basis:

2. GM(S&M) CCL/WCL/NCL /SECL/MCL

for uploading on respective websites and further action:

3. M/s MSTC Ltd. - "
4. M/s Mjunction Services Ltd. - "

Copy for information to :

1. TS to Chairman, CIL
2. TS to Director (M), CIL


General Manager(S&M)