

<b>Addendum No</b>	<b>03</b>
<b>Date</b>	<b>28/11/2022</b>
<b>RFP No &amp; Details</b>	ONGC/RFP/Crude Oil/Mumbai Region/01 (Follow Up Auction No 4) for Sale of crude oil from fields of Mumbai Region of ONGC
<b>Follow Up Auction-4</b>	E-auction of, (1) <b>3 lots</b> of crude oil wherein each lot is of 412500 BBLs for delivery <b>ex-Uran</b> during <b>December 2022</b> . (2) <b>7 lots</b> of crude oil wherein each lot is of 412500 BBLs for delivery <b>ex-Uran</b> during <b>January 2023</b> . (3) <b>01 Lot</b> of crude oil of 412500 BBLs for delivery <b>ex-NBP FPSO</b> during <b>January 2023</b> .
<b>Terms and Conditions</b>	Please refer NIO dtd 21/11/2022 and Addendum No 1 dtd 25/11/2022. Clause No A (2) and (3) are revised as below: <b>(A) Applicable Price:</b> 1. No change 2. Bidder is required to quote premium/discount ('P'), which can be positive, zero or negative over/to the Reserve Price. The "P" can be made in the increment of USD 0.05/bbl. Only upward increments of ("P") shall be allowed and it cannot be decreased. Maximum allowed discount shall be <b>(-7.5 USD/BBL)</b> , any discount higher than <b>(-7.5 USD/BBL)</b> shall not be accepted by system. 3. Contract Crude Oil price (in USD/bbl rounded off to 3 decimals) shall be "Reserve Price" + Quoted Premium/discount (P). Maximum allowed discount shall be <b>(-7.5 USD/BBL)</b> , any discount higher than <b>(-7.5 USD/BBL)</b> shall not be accepted by system.
<b>Text</b>	<b>Revised Activity Schedule is as below</b>

**Revised Activity Schedule:**

<b>Sr.</b>	<b>Particular</b>	<b>Activity Date and Time</b>
1	Publishing NIO (Follow up Auction No 4 to RFP No <b>ONGC/RFP/Crude Oil/Mumbai Region/01</b> published on <b>31.08.2022</b> )	<b>21/11/2022</b>
2	Last date & time for submission of Technical & Initial price bid	<b>1800 Hrs on 29/11/2022</b>
3	<b>E-Auction date &amp; Time</b>	<b>1100 Hrs on 30/11/2022</b>