

## Addendum - 2 to RFP

21 February 2022

Please refer to RIL's Notice Inviting Offer ("NIO") and Request for Proposal No. RFP/CBM/2022/001 ("RFP") dated 05 February 2022 for sale of CBM from SP (West) – CBM-2001/1 Block ("Block").

Pursuant to various queries received from the Bidder(s), please note the following amendments to the terms of the RFP:

1. Section 5(xiv) (b) of the RFP are amended as under:

“such request is made a maximum of once in each Week.”

2. Section 5(xiv) (f) of the RFP is amended as under:

“the allocation of the revised DCQ(s) for all of the Buyer's facilities (the sum of which shall be equal to the aggregate DCQ for the Buyer) shall be notified to the Consortium by no later than four (4) Days prior to the beginning of the week on which such request for interchange in DCQ is made effective”

3. Section 5(xiii) (c) of the RFP is amended as under:

**“City Gas Distribution (“CGD”) entity:** CGD entity with multiple gas consuming facilities (GAs) can register and participate as follows:

- i) Separate registration for each GA as per Section 5 (xiii)(a); or
- ii) Single registration for all GAs as per Section 5 (xiii)(b); or
- iii) Register at the company level as an aggregator/ reseller subject to fulfilling the conditions for aggregators/ resellers under this RFP.

At the end of the e-Bidding, the Bidder will be required to indicate the allocation of the GSPA Quantity for its various GAs and execute separate GSPAs for each such GAs in which its Buyer's Facilities are located. The minimum GSPA Quantity for each facility should be 0.01 MMSCMD. If required by CGD entity, it can sign single GSPA for all its GAs in a particular State provided that the minimum GSPA Quantity under such GSPA should be 0.01 MMSCMD.

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4. Section 7.2.2 (F) of the RFP is amended as under:

“F. The original copy of Security Deposit, given in Annexure II to this RFP should be submitted to any one of the below mentioned addresses within the timelines as specified in Section 6 of this RFP:

Kolkata Address	Delhi Address	Mumbai Address
<b>Kind Attn: Rehan Firdausi</b> mjunction services limited, Godrej Waterside, 3rd Floor, Tower 1, Plot V, Block DP, Sector V, Salt Lake, Kolkata – 700091. Ph. 033-66106444	<b>Kind Attn: Rimi Ghosh</b> mjunction services limited Office No. B-92 9 <sup>th</sup> Floor Himalaya House, 23 K.G.Marg, Connaught Place, New Delhi-110001. Ph. 011-65661774	<b>Kind Attn: Prashant Jha</b> mjunction services limited 805, 8 <sup>th</sup> Floor, Damji Shamji, Business Galleira, Off LBS Marg, Next to Huma Mall, Kanjur Marg, (West) Mumbai-400078. Ph. 7738252479

5. Section 8.1.1 for 'Bid against price basis' shall be amended as under:

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**8.1.1. 'Bid against price basis'**

A Bidder shall be required to quote the variable denoted as 'V' in US\$/MMBtu terms as a positive number ('**Bid against price basis**') pursuant to the Gas Price formula specified below

<p><b>Gas Price (in US\$/MMBtu (GCV)) = higher of</b></p> <p><b>1. 13.2 % x Dated Brent + V; or</b></p> <p><b>2. PPAC Price</b></p>
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Where,

**Gas Price** would be computed up to **three decimal places**.

**Dated Brent** means the price expressed in \$/barrel and rounded to two (2) decimal places based on the average of the mean of the high and low quotations appearing in "Platt's Crude Oil Market wire" under the heading "Key benchmarks (\$/barrel)" for "Brent (Dated)" (including any published correction) for each publication day for Platt's Crude Oil Market wire during the 3 (three) calendar months immediately preceding relevant Contract Month in which Gas supplies are made.

**V** in US\$/MMBtu shall be quoted by a Bidder which should be a positive number and up to **two decimal place**.

**PPAC Price** = the applicable domestic gas price on GCV basis as notified by Petroleum Planning and Analysis Cell (PPAC) from time to time, pursuant to New Domestic Natural Gas Pricing Guidelines, 2014.

- (i) **Starting 'Bid against price basis'**: The starting 'Bid against price basis' for the e-Bidding is **V = US\$ 0.81 /MMBtu**. Each Bidder is required to enter bids that are higher than or equal to the starting 'Bid against price basis'. Any bid lower than such starting 'Bid against price basis' shall not be accepted by the system.

- (ii) **Ticker size for 'Bid against price basis':** During the e-Bidding, for 'Bid against price basis' only upward increments shall be allowed and it cannot be decreased. The minimum increment Ticker size for the 'Bid against price basis' shall be **US\$ 0.09/MMBtu**, and a Bidder is only able to increase its previous 'Bid against price basis' in multiples of the Ticker size defined.
- (iii) Any unreasonably high 'Bid against price basis' shall not be accepted by the e-Bidding Portal.

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6. Section 9.5 for name of Banks for issuing Bank Guarantee by the Bidder is amended as under:

**“Annexure V: Name of Banks for issuing Bank Guarantee by the Bidder**

Bidders can issue the Bank Guarantee (“BG”) from any of the Banks listed below. BGs from any subsidiaries or affiliates of banks listed below will not be accepted.

<b>Public Sector Banks</b>	<b>Private Banks</b>	<b>Foreign Banks</b>
Union Bank of India	Axis Bank Limited	Australia and New Zealand Banking Group Limited
Bank of Baroda	Kotak Mahindra Bank Limited	BNP Paribas
Bank of India	HDFC Bank Limited	Credit Agricole Corporate & Investment Bank
Punjab National Bank	ICICI Bank Limited	Societe Generale
State Bank of India	Yes Bank	Deutsche Bank
		HSBC Limited
		Mizuho Bank Limited
		Sumitomo Mitsui Banking Corporation
		The Bank of Tokyo- Mitsubishi UFJ, Ltd.
		Barclays Bank Plc.
		Standard Chartered Bank
		Bank of America
		Citibank N.A.
		J.P. Morgan Chase Bank N.A.
		DBS Bank India Limited

Other terms and conditions of aforementioned NIO and RFP shall remain unchanged.