

Addendum No-3

10th January 2023

With Reference to Vedanta Notice Inviting Offer (NIO) dated 28th December 2022 for Sales of Natural Gas from Block RJ-ON-90/1, all interested bidders are requested to note that the Below clarification is also provided with respect to Request for Proposal No. RFP/RJ-ON-90/1/2023/1.:

S. No.	Section of RFP	Clarification
1	Section 1.2: Details of the gas Point (3) Section 3.2: Volume Point (j)	Sales Gas Quantity offered/ Total Volume put for auction is revised to 2.80 MMSCMD
2	Section 3.1.1 (iii): Price Formula	<p>Existing Clause 3.1.1 (iii) Price Formula stands deleted and is replaced by:</p> <p>Price Formula:</p> <p>A. Sales Gas Price shall be on monthly basis in USD/ MMBTU (on GCV basis) rounded to 3 decimals and shall be calculated as:</p> <p style="padding-left: 40px;">(15.0 + P)% of Average Brent Price</p> <p style="padding-left: 40px;">where,</p> <p style="padding-left: 40px;">“P” shall be a non-negative increment to slope of Average Brent Price to be quoted.</p> <p style="padding-left: 40px;">“Average Brent Price” for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude oil Marketwire” in United States Dollar (“USD”) per barrel for each day of the preceding month to the month during which Sales Gas shall be delivered</p> <p>B. Floor price as follows: Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be lower than</p> <p style="padding-left: 40px;">APM + 1.0</p> <p style="padding-left: 40px;">where,</p> <p style="padding-left: 40px;">“APM” shall mean gas price issued by the Petroleum Planning & Analysis Cell from time to time under the New Domestic Natural Gas Pricing Guidelines, 2014, issued by the Ministry of Petroleum & Natural Gas (“MoPNG”), Government of India, (Ref No.22013/27/2012-ONG D.V.) on 18th October 2014. Any directive, instruction, order, clarifications etc. of the MoPNG / Government of India issued from time to time in respect of APM gas price shall be applicable and such price shall be payable by the Buyer for gas supplies under this Agreement. Any revision in APM price resulting from such directive, instruction, order, clarifications etc. shall be applicable from the date as specified therein, whether retrospective or prospective.</p> <p>C. The Gas Sales price indicated above is exclusive of all applicable taxes, duties and transportation tariffs payable by the Buyer. Responsibility to pay any such applicable taxes, duties, transportation tariffs charges lies fully and exclusively upon the Buyer.</p>

With Reference to Vedanta Notice Inviting Offer (NIO) dated 28th December 2022 for Sales of Natural Gas from Block RJ-ON-90/1, following revision is provided with respect to Section D - Gas Sales Agreement

S. No.	Section of GSA	Clarification/Revision
1.	Section 4.1 Daily Contracted Quantity	Existing Clause 4.1.2 stands deleted and is replaced by: Sellers shall provide Daily Contract Quantity (“DCQ”) to the Buyer on quarterly basis with one (1) Month’s advance notice such that this DCQ shall be between Ninety Five percent (95%) to One Hundred and Ten percent (110%) of the Awarded Sales Gas Volume.
2.	Section 8 MEASUREMENT OF GAS	Existing Clause 8.5 stands deleted and is replaced by: The Pressure Transmitters, Temperature Transmitters, Speed of Sound (SoS) and the Gas Chromatograph of the Measurement Equipment shall be jointly verified to be accurate the Sellers and the Buyer & / Buyer Transporter once every Month. Meter proving and flow computer validation shall be jointly verified by the Sellers and the Buyer once every quarter.
3.	Section 9 SALES GAS PRICE	Existing Clause 9.1 stands deleted and is replaced by: Buyer shall pay to the Sellers the Sales Gas Price for the quantity of Sales Gas supplied at the Delivery Point under this Agreement as per the following calculation: A. Sales Gas Price on monthly basis in US\$/ MMBTU (on GCV basis) rounded to 3 decimals shall be calculated as: (15.0 + P)% of Average Brent Price where, “P” is a non-negative increment to slope of Average Brent Price as per the final price bid of the Buyer at which the gas volumes were awarded in RJ Gas E-auction (RFP/RJ-ON-90/1/2023/1); “ Average Brent Price ” for any month shall be the arithmetic average up to three (3) decimal places of the mean values of the high and low assessments of the benchmark crude oil “Dated Brent” (Platts Code: PCAAS00) as published in “Platts Crude oil Marketwire” in United States Dollar (“USD”) per barrel for each day of the preceding month to the month during which Sales Gas shall be delivered B. Floor price as per following: Notwithstanding the value calculated in A, the Sales Gas Price for any month shall not be lower APM + 1.0 where, “APM” shall mean gas price issued by the Petroleum Planning & Analysis Cell from time to time under the New Domestic Natural Gas Pricing Guidelines, 2014, issued by the Ministry of Petroleum & Natural Gas (“MoPNG”), Government of India, (Ref No.22013/27/2012-ONG D.V.) on 18th October 2014. Any directive, instruction, order, clarifications etc. of the MoPNG / Government of India issued from time to time in respect of APM gas price shall be applicable and such price shall be payable by the Buyer for gas supplies under this Agreement. Any revision in APM price resulting from such directive, instruction, order, clarifications etc. shall be applicable from the date as specified therein, whether retrospective or prospective. C. The Gas Sales price indicated above is exclusive of all applicable taxes, duties and transportation tariffs payable by the Buyer. Responsibility to

		pay any such applicable taxes, duties, transportation tariffs charges lies fully and exclusively upon the Buyer.
4.	Section 12 PLANNED, UNPLANNED AND EMERGENCY SHUTDOWN	Existing Clause 12.1 stands deleted and is replaced by: Both the Sellers and the Buyer shall notify the other Party at least one (1) month in advance (except in case of emergency or operational necessity) in the event that they wish to carry out maintenance work on their respective facilities and of any interruptions in Sales Gas delivery or offtake. The Parties shall be relieved of their respective obligations to deliver or to receive Gas for a period required for planned maintenance for an aggregate of Fifteen (15) Days per Contract Year ("Planned Maintenance") each for the Buyer and the Seller.

Other terms and conditions of aforementioned NIO and RFP shall remain unchanged