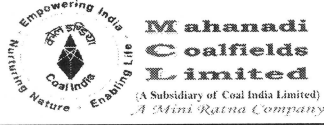


ମହାନଦୀ କୋଲଫିଲ୍ଡ୍ସ ଲିମିଟେଡ୍
महानदी कोलफील्ड्स लिमिटेड



महाप्रबंधक (विपणन और विक्रय) का कार्यालय

PO: जागृति विहार, संबलपुर -768020, उड़ीसा

पीबीएक्स संख्या.- 0663-2542461-69, फैंक्स संख्या: 0663-2542307,

टेलीफोन संख्या.: 0663 - 2542870 (O) / 2542359 (O)

ईमेल आईडी : cgmsm_mcl@rediffmail.com, cgmsm_mcl@yahoo.co.in

No. MCL/M&S/Special FWD E-auction/2019-20/phase-I/ 597

Dt.21.07.2019

NOTICE

Subject : Format & modalities of BG for Special Forward E-auction for 2019-20 for Power Producers (Excluding CPPs) - Phase II (AUG 2019-SEPT 2019)

All interested registered consumers shall be required to deposit in advance non-interest bearing EMD with respective service provider for such an amount as would cover 10% of the reserve price (of e-Auction concerned) for the intended bid quantity in terms of basic price of coal exclusive of taxes, duties and other charges as applicable before participating in Special Forward E Auction for 2019-20 Phase II. This may be paid upfront by way of Bank Draft / Bankers P.O or by way of e-transfer. Or,

The Bidder shall have the option to furnish the EMD in the format of Bank Guarantee also;

- i. Which shall be to the tune of **20% of the reserve price** of Special Forward E Auction for the intended bid quantity in terms of Basic price excluding taxes duties and other charges.
- ii. Such BG to be submitted, need to be drawn in favour of The Chairman – cum- Managing Director, Mahanadi Coalfields Limited, Burla, Sambalpur.
- iii. **The BG issued by the issuing branch on behalf of the customers should be in the prescribed format and should adhere to the Structured Financial Messaging System (SFMS). The detailed modalities for acceptance and confirmation of Bank Guarantee (BG) through SFMS is already notified in MCL website vide notice no.MCL/SBP/GM(S&M)/2016-17/3028 dtd.30.01.2017 & 3215 dtd.27.02.2017 at www.mahanadicoal.in . Non-SFMS BG & BG not adhering to the prescribed format/extant modalities notified in the said notice will not be considered.**
- iv. The validity of the BG shall be at least throughout the pendency of lifting plus 45 days in case of Road i.e. **BG shall be valid till 15th Nov 2019** .
- v. Confirmation of issuance of BG through SFMS from advising bank shall be obtained through electronically and the conformation shall be forwarded to service provider. However in spite of effort if MCL fails to get required BG conformation from the advising bank branch before the schedule auction date, the bidder shall not be eligible to participate in the bidding and the reason for non-confirmation of BG shall be attributed to the bidders.
- vi. After completion of auction, the BG of the successful Bidders will stand transferred to MCL. MCL will verify the BG of successful bidders from issuing branch.
- vii. In the event of failure of the Bidder to deposit the coal value for lifting of coal, the BG will be encashed by MCL.
- viii. In case of falsification in BG, the concerned Bidder will be blacklisted. Also, any amount equivalent to EMD in credit of MCL the same will be forfeited.

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As long as EMD is available in the registered consumer's account with the Service Providers, the consumer can participate in Special Forward E Auction conducted by any coal company of CIL through the particular Service Provider. In other words, it may be a global EMD for participating in e-Auction conducted by a Service Provider. However, such option will not be available in case of company wise BG is submitted by the Bidder in place of cash EMD.

The format of BG is enclosed herewith for submission by prospective bidders for participating in Special Forward E-auction for 2019-20 for Power Producers (Excluding CPPs) - Phase II (AUG 2019-SEPT 2019).

Encl :As stated above.

उशीक गुप्ता

महाप्रबंधक(विपणन और विक्रय)

वितरण हेतु,

वेबसाइटों पर अपलोड करने के लिए:

1. महाप्रबंधक(प्रणाली), एमसीएल

संबंधित वेबसाइटों पर अपलोड करने और आगे की कार्रवाई के लिए:

1. एम / एस एमजंक्शन सर्विसेज लि

जानकारी के लिए प्रतिलिपि :

1. तकनीकी सलाहकार निदेशक (विपणन), सीआईएल
2. निदेशक(तकनीकी), एमसीएल
3. महाप्रबंधक (विपणन और विक्रय), सीआईएल