



Mahanadi Coalfields Limited  
(A Subsidiary of Coal India Limited)  
At/PO.JagritiVihar, Burla,  
Dist. Sambalpur – 768020 (Orissa)

Ref No.: MCL/M&S/SA/2020-21/ 112


DT: 27.04.2020

**Notice**

Further to the notices issued regarding modalities of payments for Special Forward E-auction for Power Producers (Excluding CPPs)-2020-21-PHASE-I(April 2020-June 2020) vide ref MCL/M&S/Special Forward E-auction/2020-21/PHASE-I/4 dated 20.04.2020 & payment for modalities for successful bidder in Rail mode in Special Forward E-auction for Power Producers (Excluding CPPs)-2020-21-PHASE-I(April 2020-June 2020) vide ref MCL/SBP/GM(M&S)/2020-21/32 dated 22.04.2020, the Draft LC in respect of ICICI Bank & SBI as MCL's Advising/Negotiating Banks is enclosed herewith. This Draft LC may be modified/amended if required at a later date.

Encl: As above.

Yours sincerely,

  
27/4/20

G.M. M&S  
MCL Headquarters  
BURLA

For kind information:

D (T/OP), MCL  
TS to CMD, MCL  
TS to D (F), MCL

Copy to:

GM (M&S), CIL  
GM (Fin) SA&T, MCL  
GM (Systems) MCL- for waive hoisting  
CM (Comml./Oprn./Finance) MCL  
Mgr (RS) MCL

Annexure-B  
Draft Format of Usance LC SBI

4 27: Sequence of total  
1/1

40A: Form of Documentary Credit  
IRREVOCABLE

20: Documentary Credit Number : TO BE FILLED BY ISSUING BANK

31C: Date of issue : TO BE FILLED BY ISSUING BANK

40E: Applicable Rules : UCP LATEST VERSION

31D: Date and place of expiry :DD/MM/YYYY and SAMBALPUR

50: Applicant : NAME AND ADDRESS OF THE CONSUMER  
EMAIL ID 1  
EMAIL ID 2  
Phone 1  
Phone 2

59: Beneficiary :Mahanadi Coalfields Limited  
JagritiVihar, Burla  
District: Sambalpur - 768020,  
State: Odisha.  
EMAIL ID 1-: mcl.irlc@coalindia.in  
EMAIL ID 2-  
Phone 1-:  
Phone 2

32B: Currency Code, Amount :INR,  
(AMOUNT TO BE DECIDED BY M&S DEPT AS PER  
SOP)

39A: Tolerance :10%

41D: Available With... By : SBI SME BRANCH SAMBALPUR  
SAKHIPADA, SAMBAD BHAWAN  
SAMBALPUR-768001 ODISHA  
IFSC: SBIN0009724

42C: Drafts at :90 DAYS FROM THE DATE OF GOODS F-NOTE

42A: Drawee : (ISSUING BANK NAME)  
Address of the Bank  
EMAIL ID 1  
EMAIL ID 2  
Phone 1  
Phone 2

43P: Partial shipments : Allowed/

43T: Transhipment : Not ALLOWED

44E: Port of Loading/SHIPMENT :ANY LOADING POINT OF MAHANADI COAFIELDS  
LIMITED IN ODISHA.

44F: Port of Discharge/DELIVERY:(TO BE DECIDED BY M&S AND CUSTOMER)

44C: Latest date of shipment:DD/MM/YYY (TO BE FILLED BY M&S DEPARTMENT)

45A: Description of goods : (DETAILS TO BE INCORPORATED AS PER CONTRACT) "BituminousCoal"

**INCOTERMS:FOB**

46A: Documents required

1. 1.: PHOTOCOPY ANYONE OF THE FOLLOWING
  - A. COPY OF PROFORMA INVOICE (PI)
  - B. PHOTO COPY OF INTEREST BILL.
2. PHOTO COPY OF ANYONE OF THE FOLLOWING:
  - A. FORWARDING-NOTE.
  - B. ELECTRONIC PRINT OUT (EPO) OF WEIGHMENT.
  - C. CHALLAN CUM GST INVOICE.
3. DRAFT AT 90 DAYS FROM THE DATE OF GOODS FORWARDING NOTE.

47A: Additional conditions

1. ALL DOCUMENTS MUST BE IN ENGLISH.

2. NEGOTIATING BANK TO SEND SCANNED COPY OF DOCUMENTS (AS STATED IN FIELD 46A) IN ONE LOT TO THE ISSUING BANK THROUGH THEIR EMAIL: sbi.09724@sbi.co.in TO THE EMAIL ID: \_\_\_\_\_ (OF ISSUING BANK) AND PHOTOCOPIES TO: ISSUING BANK ADDRESS: \_\_\_\_\_

3. TYPOGRAPHICAL ERRORS AND SPELLING MISTAKES EXCEPT FOR QUANTITY AND VALUE SHALL NOT BE CONSIDERED AS DISCREPENCIES

4. PRESENTATION OF PHOTOCOPIES OF DOCUMENTS UNDER LC IS ACCEPTABLE.

5. SYSTEM GENERATED DOCUMENTS WITHOUT ANY SIGNATURE IS ACCEPTABLE.

6. THIS IS A MANUALLY REVOLVING LC AND THE LC AMOUNT WILL BE MANUALLY REINSTATED AT THE REQUEST OF APPLICANT AFTER PAYMENT OF EXISTING BILLS. THE MAXIMUM VALUE OF BILLS OUTSTANDING UNDER THIS REVOLVING LC DURING THE VALIDITY PERIOD SHALL NOT EXCEED INR < FACE VALUE > AND AT ANY GIVEN POINT OF TIME, OUR LIABILITY UNDER THIS CREDIT SHOULD NOT EXCEED < FACE VALUE >.

7. MAXIMUM NUMBER OF REVOLVING SHOULD NOT EXCEED < NO OF REVOLVING IN A YEAR

08. FIELD NO 48 TO BE READ AS: WITHIN 21 DAYS FROM THE DATE OF SHIPMENT BUT WITHIN THE VALIDITY OF THIS CREDIT.

09. In case of Interest Bill at 46A Sl.No1(B) No documents mentioned in Sl.No:2 of 46A is required.

71B: Charges:

ALL BANK CHARGES INCLUDING OPENING, ESTABLISHMENT, ADVISING, NEGOTIATION, REINSTATEMENT, AMENDMENT, DISCOUNTING OR ANY OTHER INCIDENTAL CHARGES INCLUDING OVERDUE CHARGES IF ANY ARE TO THE ACCOUNT OF APPLICANT. ALL BENEFICIARY BANK CHARGES, DISCOUNT, INTEREST ETC WILL BE REMITTED IMMEDIATELY AS PER INSTRUCTION IN PRESENTATION SCHEDULE BUT NOT LATER THAN WITHIN 5 WORKING DAYS FROM THE DATE OF PRESENTATION BY COURIER / EMAIL

48: Period for presentation:

WITHIN 21 DAYS FROM THE DATE OF SHIPMENT BUT WITHIN THE VALIDITY OF THIS CREDIT

49: Confirmation instructions WITHOUT



78: Instructions to the Paying/Accepting/ negotiating Bank

ALL CHARGES INCLUDING ADVISING, CONFIRMATION, NEGOTIATION AND DISCOUNTING WILL BE REMITTED WITHIN 5 WORKING DAYS OF RECEIPT OF THEIR CLAIM AND THE BILL AMOUNT WILL BE PAID TO THE NEGOTIATING BANK ON MATURITY AS PER THEIR INSTRUCTIONS.

57A: 'Advise Through' :SBI SME BRANCH SAMBALPUR  
SAKHIPADA, SAMBAD BHAWAN  
SAMBALPUR-76801 ODISHA

72: Sender to Receiver Information  
EXCEPT AS OTHERWISE EXPRESSLY STATED THIS DOCUMENTARY CREDIT IS SUBJECT TO  
UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS 2007 REVISION,  
ICC PUBLICATION NO.600-}

N.B.: Field no 47A: point no 6 & 7 will be added if the LC is Irrevocable  
Revolving Letter of Credit.

27: Sequence of total  
1/1

40A: Form of Documentary Credit  
IRREVOCABLE

20: Documentary Credit Number TO BE FILLED BY ISSUING BANK

31C: Date of issue TO BE FILLED BY ISSUING BANK

40E: Applicable Rules  
UCP LATEST VERSION

31D: Date and place of expiry DD/MM/YYYY & ICICI/ SAMBALPUR

50: Applicant NAME OF THE CONSUMER  
ADDRESS OF THE CONSUMER  
EMAIL ID 1:  
EMAIL ID 2:  
PHONE 1 :  
PHONE 2 :

59: Beneficiary

Mahanadi Coalfields Limited  
Jagriti Vihar, Burla  
District : Sambalpur - 768020,  
State: Odisha.  
EMAIL ID 1: mcl.irlc@coalindia.in  
EMAIL ID 2:  
PHONE 1 :  
PHONE 2 :

32B: Currency Code, Amount INR,  
(AMOUNT TO BE DECIDED BY M&S DEPT AS PER SOP)

39A: Percentage Credit amount tolerance 10%

41D: Available With... By... ICICI BANK LTD Bijay Bhawan,  
PS: Ainthapalli, Post: Buddharaja  
Sambalpur-768004, IFSC Code: ICIC0000194AMBALPUR BRANCH

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42A: Drawee (ISSUING BANK NAME)  
ADDRESS OF THE BANK  
EMAIL ID 1:  
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43T: Transshipment Not Allowed

44E: Port of Loading/Airport of Departure ANY LOADING POINT OF MAHANADI  
COA FIELDS LIMITED IN ODISHA.

44F: Port of Discharge/Airport of Destination TO BE DECIDED BY M&S AND  
CUSTOMER

44C: Latest date of shipment DD/MM/YYYY TO BE FILLED BY M&S DEPARTMENT

45A: Description of goods/services (DETAILS TO BE INCORPORATED AS PER  
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WITHIN 21 DAYS FROM THE DATE OF SHIPMENT BUT WITHIN THE VALIDITY OF THIS CREDIT.

49: Confirmation instructions  
WITHOUT

78: Instructions to the Paying/Accepting/ negotiating Bank

ALL CHARGES INCLUDING ADVISING, CONFIRMATION, NEGOTIATION AND DISCOUNTING WILL BE REMITTED WITHIN 5 WORKING DAYS OF RECEIPT OF THEIR CLAIM AND THE BILL AMOUNT WILL BE PAID TO THE NEGOTIATING BANK ON MATURITY AS PER THEIR INSTRUCTIONS.

57A: 'Advise Through' Bank ICICI BANK LTD Bijay Bhawan, PS:Ainthapalli,  
Post: Buddharaja Sambalpur-768004, IFSC Code:ICIC0000194AMBALPUR BRANCH

72: Sender to Receiver Information  
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